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**M.10147 - MITSUI & CO / MITSUI CHEMICALS / HONSHU CHEMICAL INDUSTRY**

**SECTION 1.2**

**Description of the concentration**

1. This Notification concerns the acquisition of joint control by Mitsui & Co., Ltd. (“Mitsui Bussan”) and Mitsui Chemicals, Inc. (“Mitsui Chemicals”) over Honshu Chemical Industry Co., Ltd. (“Honshu”) (the “Proposed Transaction”). The Proposed Transaction will have an EU dimension under Article 1(2) of the of the EUMR, and will be a concentration for the purposes of Article 3(1)(b) of the EUMR. Following the completion of the Proposed Transaction, Mitsui Chemicals will own 51% of the issued shares of Honshu, and Mitsui Bussan will own the remaining 49%. Honshu will be a full function joint venture within the meaning of Article 3(4) of the EUMR.
2. Mitsui Bussan is a global trading organisation, which is active in various sectors, including: (i) iron and steel products; (ii) mineral and metal resources; (iii) energy; (iv) machinery and infrastructure; (v) chemical products; (vi) life style; and (vii) innovation and corporate development. Mitsui Bussan is headquartered in Tokyo, Japan and is listed on the Tokyo Stock Exchange.
3. Mitsui Chemicals is engaged in the production and sale of chemical products worldwide. Mitsui Chemicals’ principal business areas are: (i) mobility products; (ii) healthcare products; (iii) food and packaging products; and (iv) basic materials. Mitsui Chemicals is headquartered in Tokyo, Japan and is listed on the Tokyo Stock Exchange.
4. Honshu is engaged in the production and sale of chemical products. Honshu’s principal activities are the production and sale of: (i) 4,4’ biphenol; (ii) cresol derivatives; (iii) electronic materials; and (iv) special bisphenols. Honshu is headquartered in Tokyo, Japan and is listed on the Tokyo Stock Exchange.