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**M.10143 - INTER-RISCO / UNAVETS / ONEVET**

**SECTION 1.2**

**Description of the concentration**

The transaction consists of the acquisition by InterRisco, Sociedade de Capital de Risco, S.A. (“Inter-Risco”) and Unavets Healthcare, S.L. (“Unavets”) of the joint control over OneVet Group, SGPS, S.A. (“OneVet”).

Inter-Risco is a private equity fund established in Portugal, which is controlled by the Portuguese bank BPI, and indirectly by the Spanish banking group CaixaBank. Inter-Risco controls certain portfolio entities that develop activities in the hospitality sector, in the engineering and construction sector, in the supply of medical-veterinary services (through Onevet) and in the roasting and commercialization of coffee sector.

Unavets is a veterinary services group established in Spain, which is active in the supply of medical-veterinary services and ancillary activities in that country. Unavets is part of the Oaktree portfolio. Oaktree is headquartered in Los Angeles, California, USA, and has offices around the world. The Oaktree Group manages assets on behalf of many institutional investors worldwide, with an investor base that include pension plans, insurance companies, endowments, foundations and sovereign wealth funds.

OneVet is a veterinary services group established in Portugal, that is currently sole controlled by Inter-Risco. Onevet is active in the supply of medical-veterinary services and ancillary activities in Portugal.

Through the envisaged transaction, to be accomplished primarily by means of a share capital increase by the new shareholder, Unavets, in Onevet, both Inter-Risco and Unavets will have joint control for merger control purposes over OneVet.

As a result, the transaction shall constitute a concentration within the meaning of Article 3(1)(b) and Article 3(4) of the EUMR.