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M.10199 - GOLDMAN SACHS / ADVANIA

SECTION 1.2

Description of the concentration

On 9 March 2021, the Commission received notification of a Proposed Concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which The Goldman Sachs Group, Inc. (“**Goldman Sachs**”) intends to acquire sole control of Advania AB (“**Advania**”) and its subsidiaries within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

Following implementation of the transaction, Goldman Sachs will solely control Advania. The transaction will be implemented by the acquisition of shares in Advania.

Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

Advania is an information technology service corporation headquartered in Stockholm, Sweden. Advania employs around 1,400 individuals in 27 locations in Sweden, Iceland, Norway, Finland and Denmark. The company offers integrated total solutions for the business community comprising software, hardware and maintenance and operation services. It provides a range of IT related services, platforms, cloud services, and support to multinational enterprises, governments, and businesses, both in the public and private sector.