

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10039 - KRONOSPAN HOLDINGS / M KAINDL

SECTION 1.2

Description of the concentration

On March 5, 2021 the European Commission received notification of a proposed concentration concerning the proposed acquisition of 40% of the shares and 50% of voting rights in M. Kaindl OG by Peter Kaindl. The legal entity purchasing the 40% stake in M. Kaindl OG will be Kronospan Holdings P.L.C., which is controlled by Peter Kaindl. This involves a change from joint to sole control. After the completion of the concentration Peter Kaindl will have sole control over M. Kaindl OG.

The companies of the Kronospan Group, which is active worldwide in the production and sale of wood-based panels and their finishing, have to be attributed to Peter Kaindl under the ECMR.

M. Kaindl OG is active in the markets for wood-based materials, such as raw and coated particle board, raw and coated MDF/HDF, laminate flooring, components/post-forming elements and decorative laminate. However, M. Kaindl OG is not active in raw particle board because 100 % is used for coated particle board and components. Very small volumes of raw and coated MDF/HDF are sold to the market due to the fact that M. Kaindl OG is focused on laminate flooring using HDF as core layer (captive MDF/HDF capacity). M. Kaindl OG has no subsidiaries that are active in the relevant markets.