

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M. 10090 - Abu Dhabi Developmental Holding Company/Louis Dreyfus Commodities and Energy Holdings/Louis Dreyfus)**

**SECTION 1.2**

**Description of the concentration**

1. On 1 March 2021, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”), by which Abu Dhabi Developmental Holding Company PJSC (“ADQ”) and Louis Dreyfus Commodities and Energy Holdings N.V. (“LDC&E”) will indirectly acquire joint control of Louis Dreyfus Company B.V. (“LDC”) within the meaning of Article (3)(1)(b) of the EUMR.
2. The notified concentration will be implemented by way of purchase by ADQ (through Apuleaf II Limited) of an indirect 45% stake in LDC from LDC&E. The remaining 55% in LDC will be retained by LDC&E.
3. Established in Abu Dhabi in 2018, ADQ is a holding company with direct and indirect investments in several key sectors across Abu Dhabi's economy, including food and agriculture, aviation, financial services, healthcare, industries, logistics, media, real estate, tourism and hospitality, transport and utilities.
4. LDC&E is a financial holding company.
5. LDC is a merchant and processor of agricultural goods, with activities spanning the entire value chain (production, origination, processing, storing, transporting and merchandising), headquartered in the Netherlands.