



EUROPEAN COMMISSION  
DG Competition

***Case M.10014 - LGP / CENTERBRIDGE /  
COMMUNITY PSYCHIATRY***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 14/12/2020

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EUROPEAN COMMISSION

Brussels, 14.12.2020  
C(2020) 9242 final

**PUBLIC VERSION**

**To the notifying parties**

**Subject: Case M.10014 – LGP / CENTERBRIDGE / COMMUNITY PSYCHIATRY  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 19 November 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Leonard Green & Partners (“LGP”, United States) and Centerbridge Partners, L.P. (“Centerbridge”, United States) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over Community Psychiatry Management, LLC (“Community Psychiatry”, United States), currently controlled by Centerbridge, by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for LGP: private equity investment firm focused on investing in companies providing services, including consumer, business, and healthcare services, as well as retail, distribution, and industrials, at global level,
  - for Centerbridge: private investment management firm active in private equity, credit, and real estate, at global level,
  - for Community Psychiatry: owns and operates a chain of outpatient clinics in California (United States), providing psychiatric and therapeutic services for patients with mild-to-moderate mental and behavioural disorders.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union No C 403, 26.11.2020, p. 14-15.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.