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**M.10037 • MITSUI / VEOLIA / JV**

**SECTION 1.2**

**Description of the concentration**

This notification relates to the acquisition of joint control by Mitsui & Co., Ltd. and Veolia Japan K.K. (a subsidiary of Veolia Environnement) over Circular PET Co., LTD, a subsidiary of Veolia Japan K.K.. Circular PET Co., LTD will be active in the manufacture of recycled polyethylene terephthalate using waste polyethylene terephthalate bottles in Japan.

Mitsui & Co., Ltd. is a trading, business management and project development company, active in various sectors, including: (i) iron & steel products; (ii) mineral & metal resources; (iii) infrastructure projects; (iv) mobility; (v) basic chemicals; (vi) performance chemicals; (vii) energy; (viii) food resources; (ix) consumer services; and (x) IT & communication / corporate development. Mitsui & Co., Ltd. is listed on the Tokyo, Nagoya, Sapporo and Fukuoka stock exchanges and operates worldwide. Mitsui & Co., Ltd. is headquartered in Chiyoda-ku, Tokyo, Japan.

Veolia Environnement is active in environmental management services. It designs and provides water, waste and energy management solutions. Veolia Environnement is listed on the Paris stock exchange and operates worldwide. Veolia Environnement is headquartered in Paris, France.