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M. 9934 - KINGSPAN / TERASTEEL-WETTERBEST

SECTION 1.2

Description of the concentration

- 1. On 27 November 2020, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition of sole control within the meaning of Article 3(1)(b) of the Merger Regulation by Kingspan Holding Netherlands B.V. of the steel division of TeraPlast SA, consisting of the following entities: TeraSteel SA, TeraSteel d.o.o. Leskovac, TeraSteel Slovakia SRO and Wetterbest SA, including its wholly owned subsidiary Cortina WTB SRL.**

The business activities of the undertakings concerned are set out below:

- i) Kingspan Holding Netherlands is a wholly owned subsidiary of Kingspan Group plc. Kingspan Group's principal activities comprise the manufacture of sandwich panels, insulation, light & air solutions, water & energy and data & flooring technology. Kingspan Group has manufacturing and distribution operations throughout Europe, the Far East and the Americas, and is currently operating in over 70 countries.**
- ii) TeraSteel is mainly active in the production and supply of (i) foam sandwich panels, (ii) mineral fibre sandwich panels, (iii) single skin construction sheets, (iv) purlins and (v) turnkey halls. TeraSteel has two production facilities in Romania and one production facility in Serbia. Wetterbest is mainly active in the manufacture and supply of (i) single skin construction sheets and (ii) drainage systems/gutters. Wetterbest has two production facilities in Romania.**