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M.10092 — Accel-KKR Capital Partners/OMERS Private Equity/KCS

SECTION 1.2

Description of the concentration

On 27 November 2020, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of Kerridge Commercial Systems Group Limited or any other entity or entities that hold(s) directly and/or indirectly all of the business and assets comprising Kerridge Commercial Systems (“KCS”) by OCP Investment Corporation and Accel-KKR Capital Partners (“AKKR”).

AKKR is a technology-focused investment firm headquartered in Menlo Park, California, USA. AKKR focuses on middle-market software and IT-enabled companies and provides a broad range of capital solutions including buyout capital, minority-growth investments, and credit alternatives.

OCP Investment Corporation is part of the OMERS Group. OMERS Administration Corporation (“OMERS”) is the administrator of the Ontario Municipal Employees Retirement System Primary Pension Plan and trustee of the pension funds. OMERS manages a diversified global portfolio of stocks and bonds as well as real estate, private equity and infrastructure investments (together, the “OMERS Group”).

KCS is a provider of enterprise resource planning software primarily for building products, automotive parts and industrial distributors. KCS provides a broad range of solutions, including solutions to: accurately and efficiently manage sales teams; manage and maintain optimum stock levels; control inventory, sales and purchases; manage business accounts; visually interpret sales performance; and support online customer service goals.