

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10056 — Porsche / Transnet / JV

SECTION 1.2

Description of the concentration

On 27 November 2020, the European Commission received the notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No. 139/2004 ("**EU Merger Control Regulation**") by which Dr. Ing. h.c. F. Porsche Aktiengesellschaft ("**Porsche**"), through its subsidiary MHP Management- und IT-Beratung GmbH ("**MHP**"), and TransnetBW GmbH in Stuttgart ("**TNBW**") intend to acquire joint control within the meaning of Article 3(1)(b) and 3 (4) of the EU Merger Control Regulation over a yet to be, i.e. newly established, joint venture company ("**JVC**") by way of obtaining shares in the JVC through joint establishment.

The primary business activities of the undertakings concerned are as follows:

- MHP (headquartered in Germany), a management and IT-consulting company, is a subsidiary of Dr. Ing. h.c. F. Porsche Aktiengesellschaft (headquartered in Germany). MHP and Dr. Ing. h.c. F. Porsche Aktiengesellschaft are part of the Volkswagen Group (headquartered in Germany) which is active worldwide in the development, manufacture, marketing and sale of passenger cars, light commercial vehicles, trucks, buses, coaches, chassis for buses and diesel engines, motor bikes, each including spare parts and accessories as well as ancillary financial and insurance services as well as mobility service solutions.
- TNBW is a German transmission system operator with its headquarter in Stuttgart, Germany. TNBW operates a large part of the transmission system in Baden-Wuerttemberg. TNBW is a wholly owned subsidiary of EnBW Energie Baden-Württemberg AG ("**EnBW**") which is headquartered in Germany. EnBW is an integrated energy supply company.
- The JVC (headquartered in Germany) shall provide consulting services in relation to intelligent energy systems.