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M. 10055 - MIRA / ROMANIAN ASSETS OF CEZ

SECTION 1.2

Description of the concentration

On 1 December 2020, the European Commission received a notification of a proposed concentration pursuant to Articles 3(1)(b) and 4 of Council Regulation (EC) No 139/2004 concerning the acquisition of sole control over the Romanian electricity generation, electricity distribution and electricity and natural gas retail supply assets of ČEZ, a.s. (the Target, Romania) by Macquarie Infrastructure and Real Assets (Europe) Limited, (MIRA, Australia).

The business activities of the undertakings concerned are:

- MIRA forms part of the Macquarie Infrastructure and Real Assets division of the Macquarie group of companies, of which the ultimate parent company, Macquarie Group Limited, is listed in Australia. The Macquarie group is a global investment, banking and financial services provider.
- The Target operates an electricity distribution network and various wind and hydroelectric energy generation assets in Romania. It is also active in the retail supply of gas and electricity to customers in Romania.