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**M. 9977 - EPGC / METRO**

**SECTION 1.2**

**Description of the concentration**

- [1] On 13 September 2020, a company indirectly wholly-owned by EP Global Commerce a.s., Prague, Czech Republic, published the intention to launch a voluntary public takeover offer for all outstanding shares in METRO AG, Düsseldorf, Germany, within the meaning of Art. 3(1)(b) of Council Regulation 139/2004.
- [2] EP Global Commerce a.s. (“**EPGC**”), which indirectly already holds a stake of 29.99% in METRO AG, is an acquisition vehicle with the main purpose of (indirectly) holding the shares in METRO AG. EPGC is controlled by Mr Daniel Křetínský who holds interests in a number of companies that are predominantly active in the utility and energy sector, publishing and radio broadcasting, and – to a limited extent – in e-commerce.
- [3] METRO AG is predominantly active in the wholesale of daily consumer goods with outlet stores under the brands METRO and MAKRO Cash & Carry.