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M.10062 - SDK / FREJA TRANSPORT & LOGISTICS

SECTION 1.2

Description of the concentration

The notified concentration relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by SDK A/S (via a newly established subsidiary) of Freja Transport & Logistics Holding A/S by way of purchase of shares. The newly established subsidiary will be co-owned together with a number of minority shareholders.

SDK A/S is a Danish company specialized in shipping, logistics, chartering and services to the cruise industry in Northern Europe including stevedoring, port agency, customs clearing, commercial chartering, freight forwarding services by road and sea and to a limited extent by air as well as logistics and associated activities. SDK A/S is part of the group A/S United Shipping & Trading Company, which is owned by Selfinvest ApS, both established in Denmark, and ultimately owned by the Danish citizens Mr. Torben Østergaard Nielsen, Ms. Mia Østergaard Nielsen, and Ms. Nina Østergaard Borris, having activities within e.g. global risk management, terminal and stevedoring services, oil and chemical tankers, and IT.

Freja Transport & Logistics Holding A/S is a Danish transport and logistics company active on the markets for domestic and cross-border freight forwarding, freight forwarding by land and to a limited extent on the markets for freight forwarding by air and sea. Freja Transport & Logistics Holding A/S is currently owned by JJH Invest ApS, AH Skive ApS (both established in Denmark) and a number of minority shareholders (established in Denmark, Norway and Finland), ultimately under the sole control of the Danish citizen Mr. Jørgen Jørgensen Hansen.