

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 10048 - MAZDA MOTOR CORPORATION / MAZDA MOTOR MANUFACTURING DE MEXICO

SECTION 1.2

Description of the concentration

On 19 November 2020, the European Commission received notification of a Proposed Transaction pursuant to Article 4 of the EU Merger Regulation, by which Mazda Motor Corporation intends to acquire the 25% shareholding in Mazda Motor Manufacturing de Mexico S.A. de C.V currently held by Sumitomo Corporation.

Mazda Motor Corporation is a Japanese headquartered global manufacturer and seller of passenger cars and commercial vehicles. Its principal products are four-wheeled vehicles, gasoline reciprocating engines, diesel engines, and automatic and manual transmissions for vehicles.

Mazda Motor Manufacturing de Mexico S.A. de C.V is a Mexican headquartered joint venture between Mazda and Sumitomo Corporation. It is primarily active in the manufacturing and sale of Mazda-branded vehicles in the Americas.