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M. 9972 - Neste/Bunge Loders Croklann Oils

SECTION 1.2

Description of the concentration

On 18 November 2020, the Commission received a notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004, by which the Neste group intends to acquire 100% of the shares in the company Bunge Loders Croklaan Oils B.V., from which the seller will carve out (prior to closing) the purchase and supply functions, related staff and contracts, and transfer them to another company of the seller group. What remains in the target company are: (i) the assets (loading/unloading assets, storage tanks, vegetable oils (and their derivatives) refinery composed of two separate lines) located at Antarcticaweg 191, Maasvlakte, 3199 KA Rotterdam, the Netherlands and (ii) the related staff operating the plant.

The current feedstock sourcing and supply activities taking place at the site are not part of the transaction.

The transaction will thus result in the Neste group acquiring (through its acquisition of 100% of the shares in the Target) sole control over the production, storage and logistics assets at the site.

The Neste group is a refining and marketing group company focusing on low-emission, high-quality traffic fuels. It currently owns and operates a renewable fuel production plant in a site adjacent to the assets to be acquired.