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**M. 10052 - ENI / UFG (ASSETS)**

**SECTION 1.2**

**Description of the concentration**

On 18 November 2020, the European Commission received notification of a proposed concentration pursuant to Council Regulation (EC) 139/2004 (“EUMR”) consisting of the acquisition of sole control by Eni S.p.A. (“Eni”) over certain assets, businesses and interests belonging to UFG (“Target Business”), currently jointly controlled by Eni and Naturgy Energy Group S.A. (“Naturgy”). The Target Business includes (i) UFG Comercializadora (“UFG Com”), a company active in the supply of natural gas to retailers, traders, gas-powered electricity plants, industrial and small clients in Spain, (ii) a participation in SEGAS, operator of Damietta liquefaction plant in Egypt and related tolling rights, (iii) a pre-existing gas supply contract with EGAS, an Egyptian company which has joint control over SEGAS, for the purchase of natural gas to feed the Damietta liquefaction plant in Egypt, (iv) a long-term charter contract for an LNG tanker to be operated both captively by Eni and on demand on the merchant market. Eni is a global oil and gas group, active within exploration, production, refining and selling operations, electricity and chemistry. Naturgy is a Spanish company active in the generation and distribution of electric power and the distribution and trading of natural gas, both in Spain and internationally.