

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10046 - DEUTSCHE TELEKOM / SK TELECOM / JV

SECTION 1.2

Description of the concentration

On 18 November 2020, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (**Merger "Regulation"**) by which Deutsche Telekom AG ("**Deutsche Telekom**"), Bonn, Germany, and SK Telecom Co., Ltd, Seoul, Korea ("**SKT**") intend to set-up a full-function, jointly controlled Joint Venture ("**JV**"), with its seat in Germany.

The JV will be dedicated to the development of radio frequency repeater technology and the licensing of resulting intellectual property rights to third parties.

Deutsche Telekom is a leading telecommunications company as well as a leading provider of information and communication technology ("**ICT**"), offering fixed-network/broadband, mobile communications, internet, IPTV products, services and solutions for consumers and business customers.

SKT is Korea's leading telecommunication company, active in ICT and in the development of 5G communication and technology. SK operates diverse ICT businesses from telecommunications to new ICT including media, security, and Internet of Things. SKT is a member of SK Group, which is active in various industries, including chemical, construction, energy, petroleum, shipping, semi-conductors, and telecommunication.