

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

## **M. 10032 - GOLDMAN SACHS GROUP / INSIGHT VENTURE MANAGEMENT / INHABITIQ PARENT**

### **SECTION 1.2**

#### **Description of the concentration**

This Notification under Article 4 of EU Merger Regulation 139/2004 (the Merger Regulation) concerns the creation of a joint venture within the meaning of Article 3(4) of the Merger Regulation and therefore constituting a concentration within the meaning of Article 3(1)(b) of the Merger Regulation.

This notification concerns the proposed indirect acquisition of a joint controlling interest by The Goldman Sachs Group, Inc. (Goldman Sachs), in InhabitIQ Parent, LLC (InhabitIQ), a Delaware limited liability company, which is currently ultimately controlled by Insight Venture Management, LLC (Insight together with Goldman Sachs, the Parties) through the purchase of shares.

Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

Insight is a global venture capital and private equity firm specialising in investments in growth equity, buyout, capital for mergers and acquisitions and later stage / middle market / mature recapitalisation and carve-outs. Insight primarily invests in the technology sector, focussing on consumer-facing technology, and software as a service (SaaS) based software infrastructure.

InhabitIQ is a provider of property management software solutions for property managers of all sizes in the residential, vacation and commercial end markets. The company provides a comprehensive suite of integrated software solutions to address all customer workflows.