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M. 10027 - LONE STAR / MCCARTHY & STONE

SECTION 1.2

Description of the concentration

The concentration consists of the acquisition of sole control over McCarthy & Stone PLC (UK) by Lone Star Real Estate Fund VI, L.P. (Bermuda), part of Lone Star Funds (U.S. & Bermuda). Lone Star Funds is a private equity firm that invests globally in real estate, equity, credit and other financial assets. McCarthy & Stone PLC develops and manages retirement properties in the UK.

The transaction will be accomplished by means of a public bid announced on 23 October 2020 and satisfies the definition of a concentration under Article 3(1)(b) of the EU Merger Regulation.