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**M.9936 - IMABARI SHIPBUILDING / JFE / IHI / HITZ / JAPAN MARINE UNITED CORPORATION**

**SECTION 1.2**

**Description of the concentration**

- (1) Imabari Shipbuilding Co., Ltd., Japan, intends to acquire joint control over Japan Marine United Corporation, Japan, by acquiring 30% of the common shares in Japan Marine United Corporation. Co-controlling shareholders are JFE Holdings, Inc., and IHI Corporation, both Japan. In addition, Imabari Shipbuilding Co., Ltd. and Japan Marine United Corporation intend to establish a joint sales and design company covering the commercial ship business and the marine engineering business.
- (2) Imabari Shipbuilding Co., Ltd. and Jpan Marine United Corporation are both active in the commercial shipbuilding industry.