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M.9907 - EXCLUSIVE NETWORKS / VERACOMP BUSINESS

SECTION 1.2

Description of the concentration

On 3 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Exclusive Networks intends to acquire control, within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004, of all tangible and intangible assets and all subsidiaries corresponding to Veracomp SA's wholesale of IT products business ("Veracomp Business"). Following implementation of the proposed concentration, Exclusive Networks will exercise sole control over Veracomp Business.

The business activities of the undertakings concerned are:

- (a) **Exclusive Networks:** Exclusive Networks is active in the wholesale distribution of IT products dedicated to enterprise IT security and software defined data centres (SDDC), in various countries around the world.
- (b) **Veracomp Business:** Veracomp Business operates the wholesale distribution of a range of diverse IT products predominantly in the Central and Eastern Europe region (including Poland, Czechia, Slovakia, Romania, Bulgaria, Hungary, Croatia, Slovenia, Serbia, Bosnia and Herzegovina, Estonia, Lithuania, Latvia, Montenegro, Albania, Kosovo, North Macedonia).