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M. 9935 – ALTOR FUND MANAGER / STENA / GUNNEBO

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004 by which Altor Fund Manager AB, through Altor Fund V, and Stena Adactum AB intends to acquire joint control, by the launch of a public bid, over Gunnebo AB (publ) and its direct and indirect subsidiaries ("**Gunnebo**").

Gunnebo, a public limited liability company incorporated under the laws of Sweden, provides security products and services, including cash management, alarm and access control systems, entrance security, safes and vaults, as well as security-related consulting and services. Gunnebo operates globally and in more than 25 countries around the world. In Europe, the main countries where Gunnebo is active are Denmark, France, Germany, Hungary, Italy, Poland, Spain, Sweden, the Czech Republic, the Netherlands, and the UK.

Altor Fund V is a private equity fund established in Sweden, which focuses on investments in the mid-market segment of the Nordic region as well as investments in the German speaking region (DACH). Altor Fund V is part of the Altor group of private equity funds focused on investing and developing medium sized companies. Altor Fund V is managed by Altor Fund Manager AB which, acting as fund manager, has the responsibility and makes the investment and divestment decisions with respect to Altor Fund V.

Stena Adactum AB is part of the Stena AB group. The Stena AB group is active within various areas, such as tanker and ferry operations, and vessel charter and offshore drilling. Stena AB is one of the parent companies in the Stena Sphere, consisting of the three parent companies, Stena AB, Stena Sessan AB and Stena Metall AB, all established in Sweden. The Stena Sessan AB group owns interests in a number of companies, including Scandic Hotels and Concordia Maritime. The Stena Metall AB group operates within a number of business areas, including recycling and trading in raw materials. The Stena Sphere, including Stena AB, operates worldwide.