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M.9882 - SAZKA GROUP / ÖBAG / CASINOS AUSTRIA

SECTION 1.2

Description of the concentration

The present transaction consists in the change in quality of control from sole control by SAZKA Group a.s. over Casinos Austria AG to joint control by SAZKA Group a.s. and Österreichische Beteiligungs AG over Casinos Austria AG. The transaction will be accomplished by means of a new shareholders' agreement between SAZKA Group a.s. and Österreichische Beteiligungs AG, and relates to gaming sector. The transaction constitutes a concentration within the meaning of Articles 3(1)(b) and 3(4) of the Council Regulation (EC) No 139/2004 of 20 January 2004 on the control of concentrations between undertakings.

SAZKA Group a.s., which is established in Prague, the Czech Republic, with its current registered seat at Vinohradská 1511/230, 100 00 Prague 10, Czech Republic, is the parent company of a European lottery group. It is principally a holding company, but also provides gaming consulting services. Its subsidiaries provide lottery, gaming and betting services, as well as other services. SAZKA Group a.s. owns shares in lotteries in the Czech Republic, Austria (through CASAG), Greece/Cyprus and Italy, where the lotteries are under private management.

SAZKA Group a.s. is wholly owned by KKCG AG, the mother company of the KKCG Group. KKCG AG is established in Switzerland with its current registered seat at Kapellgasse 21, 6004 Luzern, Switzerland. KKCG Group is ultimately controlled by the Valea foundation which is established in Vaduz, Liechtenstein.

Österreichische Beteiligungs AG, which is established in Vienna, Austria with its current registered seat at Kolingasse 14-16, 1090 Vienna, Austria, is an autonomous state-owned holding company, which administers 11 state investments.

Österreichische Beteiligungs AG is wholly owned by the Austrian state, represented by the Federal Ministry of Finance, which in turn reports to the Austrian federal government.

Casinos Austria AG, which is established in Vienna, Austria with its current registered seat at Rennweg 44, 1038 Vienna, Austria, is active in the gaming area in Austria through the operation of (i) casinos; (ii) lotteries; (iii) Video Lottery Terminals; (iv) sports betting and (v) online gaming. In addition, Casinos Austria AG operates through subsidiaries casinos in Australia, Belgium, Denmark, Egypt, Liechtenstein, Germany, Hungary, Palestinian Autonomy¹⁶ and Switzerland, as well as a video lottery terminal operation in North Macedonia.

¹⁶ For the sake of completeness, please note that the casino in Palestinian Autonomy has not been operating for several years.