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M.9954 - SUMITOMO / AAR

SECTION 1.2

Description of the concentration

On 6 October 2020, the European Commission received notification of a Proposed Transaction pursuant to Article 4 of the EU Merger Regulation by which Sumitomo Corporation and AAR CORP. intend to establish a full-function joint venture in the USA. The joint venture will distribute aircraft parts and offer aviation logistics management solutions to the Japanese defense market, and distribute parts from Original Equipment Manufacturers based in Japan to the global aviation aftermarket.

Sumitomo Corporation is a listed Japanese integrated trading and investment company, which provides a range of services and products in Japan and around the world. It is active in various sectors, such as the trading of metal products, transportation and construction of systems, environment and infrastructure, media, network and lifestyle related products, mineral resources, energy, chemicals and electronics.

AAR CORP. is a publicly listed corporation headquartered in Wood Dale, IL, USA. It is a diversified provider of products and services to worldwide aviation, government and defence markets through its two business segments: (i) Aviation Services; and (ii) Expeditionary Services.