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M.9940 - AAUK2 / MUL / BALLYHOURA WIND / CCWFL

SECTION 1.2

Description of the concentration

On 5 October 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation. The notified transaction involves an acquisition of joint control by Arjun Alliance UK 2 LP ("AAUK2 LP") and Mitsubishi UFJ Lease & Finance Company Limited ("MUL"), of 100% of the issued share capital in each of Ballyhoura Wind Limited and CCWFL Limited (which own the Ballyhoura and Slievecallan onshore wind farms located in Ireland).

The vendor, BRI Wind Farms 7 Limited, is a wholly owned subsidiary of Brookfield Renewable Ireland Limited; Brookfield Renewable Ireland Limited is ultimately controlled by Brookfield Asset Management Inc ("BAM").