

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9946 — MSI / ALTICE / LIGHTPATH

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”). On 21 September 2020, Morgan Stanley Infrastructure Inc. (“**MSI**”) notified its intention to acquire indirect joint control of Lightpath Holdings LLC (“**Lightpath**”) from Altice USA, Inc. (“**Altice**”) within the meaning of Article 3(1)(b) of the EUMR by way of an acquisition of shares.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a) **MSI** is a US-incorporated company and an indirectly wholly-owned subsidiary of Morgan Stanley, Wilmington, Delaware, USA. Morgan Stanley is a leading global financial services firm providing a wide range of investment banking, securities, wealth management and investment management services. MSI is headquartered in New York City, USA.
- b) **Altice** is a broadband communications and video services providers in the USA, delivering broadband, video, mobile, proprietary content and advertising services to more than 4.9 million residential and business customers across 21 states through its Optimum and Suddenlink brands. Altice is headquartered in New York City, USA.
- c) **Lightpath** provides advanced fiber, Ethernet, data transport, IP-based virtual private networks, Internet access, Managed Services, telephony services, including session-initiated protocol trunking, and VoIP services to the business market in the New York metropolitan area. Lightpath is headquartered in New York City, USA.