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M.9917 – Liberty/Ascoval/Hayange

SECTION 1.2

Description of the concentration

1. The envisaged Transaction results in the acquisition by the Liberty House Group of exclusive control over Ascoval and Hayange.
2. The Liberty House Group is an international metals and industrial group, specialising in commodities, metals recycling, manufacture of steel, aluminium and engineering products. Headquartered in London, it also has strategic global hubs located in Paris, Dubai, Singapore, Hong Kong, Sydney and New York. Globally, the Liberty House Group is focused on creating a sustainable, balanced international business that is non-cyclical, environmentally conscious and socially responsible, and has an integrated and agile business model.
3. Ascoval is a plant located in France which produces semi-finished steel products. Hayange is a plant located in France which produces one type of finished steel products: rails.