Case M.9905 - BRIDGEPOINT / EQT CREDIT PLATFORM

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 22/09/2020

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## **EUROPEAN COMMISSION**



Brussels, 22.09.2020 C(2020) 6605 final

## **PUBLIC VERSION**

To the notifying party

**Subject:** Case M.9905 - BRIDGEPOINT / EQT CREDIT PLATFORM

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam,

- 1. On 26 August 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Bridgepoint Advisers Holdings ("Bridgepoint", United Kingdom), controlled by Bridgepoint Group Limited (United Kingdom), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of EQT Credit Platform ("EQT Credit Platform", Sweden), controlled by EQT AB (Sweden). The concentration is accomplished by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - for Bridgepoint: a holding company within Bridgepoint group, which is a private equity group mainly active in upper middle market private equity investment, lower middle market private equity investment and growth capital,
  - for EQT Credit Platform: a pan-European private credit platform operating through three main strategies: senior debt, direct lending and special situations lending.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 291, 02.09.2020, p. 8.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

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<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.