



EUROPEAN COMMISSION
DG Competition

***Case M.9876 - TA
ASSOCIATES /
FRANCISCO PARTNERS
/ EDIFECS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/09/2020

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 10.09.2020
C(2020) 6307 final

PUBLIC VERSION

To the notifying parties

**Subject: Case M.9876 – TA ASSOCIATES / FRANCISCO* PARTNERS / EDIFECS
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 13 August 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which funds managed by TA Associates Management L.P. (“TA Associates”, United States), and funds managed by Francisco Partners Management LP (“Francisco Partners”, United States), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Edifecs, Inc. (“Edifecs”, United States) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for TA Associates: private equity firm, active in investing in five core sectors, namely technology, financial services, healthcare, consumer and business services industries in Europe, North America and Asia.
 - for Francisco* Partners: private equity firm exclusively focused on investment in technology and technology-enabled businesses.
 - for Edifecs: healthcare technology company active in the provision of infrastructure solutions which aim to improve operational performance by streamlining the exchange of information between hospitals and other healthcare organizations, while enabling compliance with industry regulations.

* Should read: “Francisco”

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 278, 24.08.2020, p. 4.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.