## Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

## M.9950 - CLEARLAKE CAPITAL GROUP / TA ASSOCIATES MANAGEMENT / IVANTI SOFTWARE

## **SECTION 1.2**

## **Description of the concentration**

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which affiliates of TA Associates Management, L.P., headquartered in Boston, Massachusetts, USA, will enter as a new shareholder in Icon

Software Holdings Inc., headquartered in Wilmington, Delaware, USA and the parent entity of Ivanti Software Inc., headquartered in South Jordan, Utah, USA, a portfolio company of Clearlake Capital Group, L.P., headquartered in Santa Monica, California, USA, leading to a scenario of joint control with Clearlake within the meaning of Article 3(1)(b) and 3(4) of the Council Regulation.

The primary business activities of the undertakings concerned are:

- For TA Associates: private equity investment, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies;
- for Clearlake: private equity investment, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer; and
- Ivanti provides a software platform for companies' internal IT departments which provides user management, and industrial mobility software and solutions.