



EUROPEAN COMMISSION
DG Competition

***Case M.9920 - EQT / TA
ASSOCIATES / IFS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/09/2020

***In electronic form on the EUR-Lex website under document
number 32020M9920***



EUROPEAN COMMISSION

Brussels, 04.09.2020
C(2020) 6196 final

PUBLIC VERSION

To the notifying parties

**Subject: Case M.9920 - EQT / TA ASSOCIATES / IFS
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

On 10 August 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which EQT Fund Management S.a.r.l. (“EQT”, Luxembourg), and TA Associates (“TA Associates”, USA) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the IGT Holding I Sweden AB and IGT Holding II AB (together “IFS”, Sweden) by way of purchase of shares.³

1. The business activities of the undertakings concerned are:
 - for EQT: private equity investment fund;
 - for TA Associates: private equity firm investing in portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technology;
 - for IFS: the provision of Enterprise Application Software to customers located in the EEA and globally. In particular, IFS supplies Enterprise Resource Planning, Enterprise Asset Management and Field Service Management software to customers in a range of industry sectors.

2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 270, 17.08.2020, p.5.

paragraph 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Olivier GUERSENT

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.