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M.9906 - KKR / HPS / MONLEASING HOLDCO

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”). On 2 September 2020, KKR & Co. Inc. (“**KKR**”) and HPS Investment Partners, LLC (“**HPS**”), notified their intention to acquire indirect joint control of Monleasing Holdco Pty Ltd (the “**Target**”) from Monash Private Capital Pty Ltd within the meaning of Article 3(1)(b) of the EU Merger Regulation by way of share acquisition.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a. KKR is incorporated in the state of Delaware in the United States and is a global investment firm, which offers a broad range of alternative asset funds and other investment products to investors and provides capital markets solutions for the firm, its portfolio companies and other clients
- b. HPS is a US-based investment firm that focuses on acquisitions and strategic financing or recapitalisation of companies that require financial assistance.
- c. Target is a company incorporated in Australia active in the commercial and industrial equipment rental and leasing industry. Target is active exclusively in Australia and New Zealand.