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M.9669 — PPF GROUP/CENTRAL EUROPEAN MEDIA ENTERPRISES

SECTION 1.2

Description of the concentration

On 1 September 2020, the European Commission received notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which PPF Group N.V., a Dutch company with its registered seat at Strawinskylaan 933, 1077 XX Amsterdam, The Netherlands, and its group (“**PPF**”) seek clearance of the acquisition of sole control of Central European Media Enterprises Ltd. (“**CME**”), a Bermuda company with its registered seat at O’Hara House, 3 Bermudiana Road, Hamilton, Bermuda, and CME’s subsidiaries (together the “**Target**”).

PPF is a multinational finance and investment group focusing on financial services, consumer finance, telecommunications, biotechnology, retail services, real estate and agriculture.

CME is a media and entertainment company, which, through its subsidiaries, is active in TV broadcasting and other media sectors, primarily in Bulgaria, Czechia, Romania, the Slovak Republic and Slovenia.