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M.9930 - LGP / TPG / WELLSKY

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition of joint control of WellSky Corporation (“**WellSky**”) by funds managed by affiliates of Leonard Green & Partners, L.P. (“**LGP**”), alongside (“**TPG**”), within the meaning of Article 3(1)(b) of the Merger Regulation, by way of purchase of shares.

The business activities of LGP, TPG and WellSky are as follows:

- a) **LGP** is a U.S. private equity investment firm headquartered in Los Angeles, California, USA. LGP primarily focuses on investing in companies providing services, including consumer, business, and healthcare services, as well as retail, distribution, and industrials.
- b) **TPG** is a private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings. TPG is based in San Francisco, USA.
- c) **WellSky** is a supplier of SaaS and other software platforms for healthcare and human services providers and payers across acute, non-acute, and community-based sites of care. WellSky is headquartered in Overland Park, Kansas, USA. It helps clients to effectively manage clinical, financial and administrative work flows that require regular updates to comply with government regulations and to maximize reimbursement. WellSky’s business is currently largely focused on the US. Its business activities in the EEA are very limited, though it does provide services to customers in the Ireland, Netherlands, Norway, Sweden, and the United Kingdom.