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M.9883 - INEOS / BP CHEMICALS BUSINESS

SECTION 1.2

Description of the concentration

This notification relates to the acquisition by the INEOS Group of the BP Chemicals Business from BP plc. The BP Chemicals Business comprises:

- BP's acetyls business, being its activities in acetic acid; certain products that require acetic acid as an input, namely acetic anhydride, ethyl acetate, butyl acetate, and vinyl acetate monomer; and methanol;
- BP's aromatics business, being its activities in paraxylene and purified terephthalic acid, as well as related production of benzene, meta xylene and gasoline blended components; and
- Related technology licensing and catalysts businesses, and BP's interests in green technologies Infinia, Virent and Tricoya.

INEOS is a global manufacturer of petrochemicals, speciality chemicals and oil products. Through its business division INEOS Oxide, it is active in the production and sale of acetate esters including ethyl acetate, butyl acetate and isopropyl acetate. Through other business divisions, INEOS is active in the production and sale of products derived from oil and gas, including benzene; products downstream of benzene; acrylonitrile; purified isophthalic acid; and trimellitic anhydride.