



EUROPEAN COMMISSION
DG Competition

Case M.9638 - HYUNDAI MOTOR GROUP / APTIV / JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 18/02/2020

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EUROPEAN COMMISSION

Brussels, 18.02.2020
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PUBLIC VERSION

To the notifying parties

**Subject: Case M.9638 – HYUNDAI MOTOR GROUP / APTIV / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 17 January 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Aptiv PLC ('Aptiv', Ireland) and Hyundai Motor Company ('HMC'), Kia Motors Corporation ('Kia') and Hyundai Mobis ('Mobis'), all belonging to Hyundai Motor Group ('HMG', South Korea) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture ('JV', US) by way of purchase of shares in a newly created company constituting a joint venture.³
2. The business activities of the undertakings concerned are:
 - for Aptiv: global technology and mobility company primarily serving the automotive sector. Aptiv designs and manufactures vehicle components and safety technology solutions,
 - for HMG: an international group of companies with a diverse portfolio of business activities, including the manufacture and sale of all types of motor vehicles. HMG's key affiliates include its auto-making arms HMC and Kia as well as its auto-parts making unit Mobis.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 26, 27.1.2020, p. 4.

The JV will design, develop, and commercialise autonomous driving software technologies, services, systems, vehicle architecture and other related enabling offerings with respect to Society of Automotive Engineers Levels 4 and/or 5 of autonomous driving.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.