Case M.9629 FAURECIA / SAS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 06/01/2020

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EUROPEAN COMMISSION



Brussels, 6.1.2020 C(2020) 74 final

PUBLIC VERSION

To the notifying party

Subject: Case M.9629 – Faurecia/SAS

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 3 December 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Faurecia Automotive GmbH ("Faurecia", Germany), a subsidiary of Faurecia S.E. (France) and ultimately controlled by Peugeot S.A. (France), parent company of the PSA group acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole controlled the whole of the undertaking SAS Autosystemtechnik GmbH & Co. KG ("SAS", Germany), currently jointly controlled by Faurecia and Continental Automotive GmbH ("Continental", Germany) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Faurecia: Faurecia is an affiliate of Faurecia S.E., a French automotive supplier active in the development, manufacture, and supply of components for passenger cars and commercial vehicles. Peugeot S.A. is a French car manufacturer.
 - for SAS: SAS is a jointly-controlled business (owned by Faurecia and Continental, another automotive component supplier), specializing in the assembly of cockpit modules for passenger cars and commercial vehicles.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 416, 11.12.2019, p. 14.

- paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.