



EUROPEAN COMMISSION
DG Competition

***Case M.9448 - HITACHI
/ CHASSIS BRAKES
INTERNATIONAL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 01/08/2019

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EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying party

**Subject: Case M.9448 – HITACHI / CHASSIS BRAKES INTERNATIONAL
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 10 July 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Hitachi Automotive Systems, Ltd. (“HIAMS”, Japan), ultimately controlled by Hitachi Ltd. (“Hitachi”, Japan) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Chassis Brakes International B.V. (“CBI”, The Netherlands), primarily owned by certain investment funds managed by KPS (USA) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - HIAMS: the production and supply of automotive products and technologies, including brake components for passenger and light commercial vehicles. HIAMS has operations in Japan, the U.S., Mexico, Germany, France, the Czech Republic, the UK, China, Thailand, Singapore, Indonesia, India and Korea.
 - CBI: the production and supply of brake components for passenger and light commercial vehicles. CBI is headquartered in the Netherlands, and has operations in the EU, Turkey, China, Thailand, Japan, South Africa, North America, Latin America and India.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 241, 17.7.2019, p. 9.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.