



EUROPEAN COMMISSION

Brussels, 23.01.2020
C(2020) 454 final

PUBLIC VERSION

To the notifying parties

**Subject: Case M.9417 – VOLVO CARS / AB VOLVO / WORLD OF VOLVO JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 19 December 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Volvo Car Corporation (“VCC”, Sweden), belonging to Zhejiang Geely Holding Group Co. Ltd. (China) and AB Volvo (Sweden) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of World of Volvo (Sweden), by way of purchase of shares in the newly created company constituting a joint venture.³
2. The business activities of the undertakings concerned are:
 - For VCC: manufacturing of premium cars,
 - For AB Volvo: manufacturing of trucks, buses, construction equipment and marine and industrial engines and solutions related thereto,
 - For World of Volvo: establishment and operation of a brand experience centre for the commonly owned Volvo brand in central Gothenburg.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 8, 13.01.2020, p. 5.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General