



EUROPEAN COMMISSION
DG Competition

***Case M.9321 - MRG /
PMV / SFPI-FPIM /
EUROPORTS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/05/2019

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EUROPEAN COMMISSION

Brussels, 29.5.2019
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PUBLIC VERSION

To the notifying parties

**Subject: Case M.9321 – MRG/PMV/SFPI-FPIM/Euroports
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 17 April 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Monaco Resources Group ('MRG', Monaco), Participatie Maatschappij Vlaanderen ('PMV', Belgium) and Société fédérale de participations et d'investissement - Federale participatie -en investeringsmaatschappij ('SFPI-FPIM', Belgium), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Euroports Holdings S.à r.l. ('Euroports', Luxembourg). The concentration is accomplished by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for MRG: international and diversified natural resources group active in metals and minerals, agribusiness, energy, logistics and technology as well as finance and investments,
 - for PMV: investment company fully owned by the Flemish region and mainly active in financing for entrepreneurs, start-ups and growth companies as well as infrastructure, real estate and energy investments,
 - for SFPI-FPIM: investment company fully owned by the Belgian State investing in public and private enterprises of strategic interest to the Belgian State,
 - for Euroports: provides terminal operations, freight forwarding and value-added services such as processing, customisation, bagging or packaging.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 146, 26.04.2019, p. 11.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.