



EUROPEAN COMMISSION
DG Competition

Case M.9307 - ONEX / AEG / JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 24/05/2019

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EUROPEAN COMMISSION

Brussels, 24.5.2019
C(2019) 4038 final

PUBLIC VERSION

To the notifying parties

**Subject: Case M.9307 – ONEX / AEG / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 24 April 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Onex Corporation (“Onex”, Canada), and Anschutz Entertainment Group, Inc. (“AEG”, USA), controlled by The Anschutz Corporation (USA), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of a newly created company constituting a joint venture (the “JV”), which will be called ASM Global (“ASM”) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Onex: a private equity firm controlling portfolio companies active across multiple industry sectors, including venue management,
 - for AEG: sports and live entertainment company active across several business segments, including venue management.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 150, 02.5.2019, p. 14.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General