



EUROPEAN COMMISSION
DG Competition

Case M.9290 - SOFTBANK GROUP / ALTAMIRA

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/04/2019

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EUROPEAN COMMISSION

Brussels, 12.04.2019
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PUBLIC VERSION

To the notifying party:

**Subject: Case M.9290 – SOFTBANK GROUP / ALTAMIRA
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 21 March 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking doBank, S.p.A. ('doBank', Italy), solely controlled by the SoftBank Group Corp. ('SoftBank Group', Japan) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Altamira Asset Management S.A. ('Altamira', Spain), solely controlled by funds managed by Apollo Management, L.P. ('Apollo', United States) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for the SoftBank Group: global portfolio of subsidiaries and affiliates involved in advanced telecommunications, internet services, Internet of Things, robotics and clean energy technology and, through doBank, management of all the phases of the life-cycle of any type of loan through specialised modular and customised services, including the outsourced management of performing and non-performing loans.
 - for Altamira: management of non-performing assets, including non-performing loans of all types (e.g. secured, unsecured, corporates, small and medium enterprises, individual, consumer finance, leasing) and management of real estate owned assets of various categories (e.g. residential, tertiary, development, land, commercial), for financial institutions, institutional investors and 'bad bank' owning non-performing assets or real estate assets.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 117, 29.03.2019, p. 12.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.