Case M.9241 - CATTOLICA / IMA FRANCE / IMA ITALIA GROUP

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 05/02/2019

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EUROPEAN COMMISSION



Brussels, 5.2.2019 C(2019) 927 final

PUBLIC VERSION

To the notifying parties:

Subject: Case M.9241 – CATTOLICA / IMA FRANCE / IMA ITALIA GROUP Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam.

- 1. On 11 January 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Società Cattolica di Assicurazione Società cooperativa ('Cattolica', Italy) acquires within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over IMA Italia Assistance Spa and IMA Servizi Scarl (together, 'IMA Italia Group', Italy), by way of purchase of shares.³ As a result of the Transaction, IMA Italia Group will be jointly controlled by Cattolica and Inter Mutuelles Assistance SA ('IMA France', France).
- 2. The business activities of the undertakings concerned are:
 - for Cattolica: life and non-life insurance in Italy,
 - for IMA France: non-life insurance, non-life reinsurance and provision of assistance services, primarily in France;
 - for IMA Italia Group: non-life insurance, non-life reinsurance and provision of assistance services in Italy.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 022, 18.01.2019, p. 9.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.