



EUROPEAN COMMISSION  
DG Competition

***Case M.9225 - MML CAPITAL PARTNERS / MACQUARIE  
GROUP / PEGGY HOLDCO***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 21/12/2018

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EUROPEAN COMMISSION

Brussels, 21.12.2018  
C(2018) 9214 final

PUBLIC VERSION

**To the notifying parties**

**Subject: Case M. 9225 – MML Capital Partners/Macquarie Group/Peggy Holdco  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)  
No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 29 November 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Macquarie European Investment Holdings Limited, belonging to Macquarie Group Limited ("Macquarie", Australia), and MML Capital Partners Fund VI GP Ltd, belonging to MML UK Partners LLP ("MML", United Kingdom), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Peggy Holdco Limited, Macquarie's subsidiary owning ParkingEye Limited (United Kingdom), a carpark management company, by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for Macquarie: a global provider of banking, financing, advisor, investment and funds management services,
  - for MML: a private equity firm.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a)

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the "EEA Agreement").

<sup>3</sup> Publication in the Official Journal of the European Union No C 439, 06.12.2018, p. 32.

and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER  
Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.