



EUROPEAN COMMISSION
DG Competition

***Case M.9214 - MUFG HD /
AKAMAI / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 17/01/2019

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EUROPEAN COMMISSION

Brussels, 17.01.2019
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PUBLIC VERSION

To the notifying parties:

Subject: M.9214 - MUFG HD / AKAMAI / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 14 December 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Mitsubishi UFJ Financial Group, Inc. ("MUFG HD", Japan) and Akamai Technologies, Inc. ("Akamai", US) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture (the "JV"). The concentration is accomplished by way of purchase of shares and contribution of assets.³
2. The business activities of the undertakings concerned are:
 - for MUFG HD: a holding company for entities engaged in a wide range of financial businesses,
 - for Akamai: the provision of cloud services for delivering, optimizing and securing content and business applications over the Internet,
 - for the JV: the provision of a blockchain-based online payment network in Japan.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 460, 21.12.2018, p. 42.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General