## Case M.9213 - OYAK / CIMPOR PORTUGAL

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 09/01/2019

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## **EUROPEAN COMMISSION**



Brussels, 9.1.2019 C(2019) 127 final

**PUBLIC VERSION** 

To the notifying party

Subject: Case M.9213 - OYAK / CIMPOR PORTUGAL

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam,

- 1. On 26 November 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Ordu Yardimlaşma Kurumu ('OYAK', Turkey) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Cimpor Portugal, sgps, s.a. ('Cimpor Portugal', Portugal).<sup>3</sup>
- 2. The business activities of the undertakings concerned are:

OYAK is a pension fund in Turkey and its subsidiaries are active in a wide range of industries, namely mining, metallurgy, cement, concrete, paper, energy, chemicals, financial services, automotive and logistics.

Cimpor Portugal is a cement producer in Portugal and also has interests in Cape Verde. It is active in the production and commercialization of cement, concrete, aggregates and mortars.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 435, 03.12.2018, p. 38.

- the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

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<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.