



EUROPEAN COMMISSION
DG Competition

***Case M.9080 - CEFC / ROCKAWAY CAPITAL /
EUROPEAN BRIDGE TRAVEL (II)***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 26/09/2018

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EUROPEAN COMMISSION

Brussels, 26.9.2018
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PUBLIC VERSION

To the notifying parties:

**Subject: Case M.9080 - CEFC / ROCKAWAY CAPITAL / EUROPEAN BRIDGE TRAVEL (II)
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 3 September 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings CEFC Group (Europe) Company a.s. ("CEFC", China), controlled by CITIC Group, and Rockaway Capital SE ("Rockaway", Czech Republic) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of European Bridge Travel a.s. ("EBT" or the "JV"), currently controlled by Rockaway, by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for CEFC: active in metallurgy, engineering, hotel services, real estate rental (office space and retail space) and the operation of a sports (football) club,
 - for Rockaway: investments in existing companies and start-ups in the technology sector, including e-commerce,
 - for the JV: a holding company which indirectly controls other companies engaged in the provision of travel services, particularly sales of third-party travel and online airline sales.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 318, 10.9.2018, p. 4.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.