

EUROPEAN COMMISSION DG Competition

## Case M.9079 - ADVENT INTERNATIONAL CORPORATION / KN GROUP

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 15/10/2018

In electronic form on the EUR-Lex website under document number 32018M9079



**EUROPEAN COMMISSION** 

Brussels, 15.10.2018 C(2018) 6865 final

PUBLIC VERSION

To the notifying party:

## **Subject:** Case M.9079 - ADVENT INTERNATIONAL CORPORATION / KN GROUP Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam,

- 1. On 20 September 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Advent International Corporation ("AIC", U.S.A.) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of KN Network Services Holdings Limited ("KN", Ireland) by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - for AIC: private equity investor which sponsors funds that invest globally,
  - for KN: provision of services to the telecommunication, media installations, transport infrastructure and power sectors, in Ireland and in the UK.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) and 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>&</sup>lt;sup>3</sup> Publication in the Official Journal of the European Union No C 345, 27.9.2018, p. 11.

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.

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4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

## For the Commission

(Signed) Johannes LAITENBERGER Director-General