



EUROPEAN COMMISSION
DG Competition

***Case M.9055 - LONE
STAR / CAIXABANK
ASSETS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/10/2018

***In electronic form on the EUR-Lex website under document
number 32018M9055***



EUROPEAN COMMISSION

Brussels, 10.10.2018
C(2018) 6773 final

PUBLIC VERSION

To the notifying party :

**Subject: Case M.9055 - Lone Star/CaixaBank Assets
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 17 September 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Lone Star, through its subsidiary LSF Pacific Holdings S.à r.l. (Luxembourg), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of a portfolio of real estate owned assets (the "Pacific Portfolio") of BuildingCenter S.A. Unipersonal (Spain), and of ServiHabitat Servicios Inmobiliarios, S.L. (Spain), both belonging to CaixaBank (together, the "CaixaBank Assets"), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Lone Star: a private equity firm that invests globally in real estate, equity, credit, and other financial assets;
 - for the Caixabank Assets: a provider of real estate management services for the Pacific Portfolio as well as other real estate properties, owned by CaixaBank or other parties.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the "EEA Agreement").

³ Publication in the Official Journal of the European Union No C 344, 26.09.2018, p. 6.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.