

EUROPEAN COMMISSION DG Competition

Case M.9027 - FOSUN INTERNATIONAL / FFT

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 24/08/2018

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EUROPEAN COMMISSION

Brussels, 24.08.2018 C(2018) 5719 final

PUBLIC VERSION

To the Notifying Party

<u>Subject</u>: Case M.9027 - FOSUN INTERNATIONAL / FFT Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 1 August 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Fosun International Limited ('Fosun', Hong Kong) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of FFT GmbH & Co. KGaA (Germany) and FFT Gesellschaft mbH (Austria) and their wholly and majority owned subsidiaries (together, 'FFT') by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Fosun: an investment group focusing on pharmaceutical, medical services and health management, health products, tourism, leisure, fashion, consumer and lifestyle, insurance and finance,
 - for FFT: supplying automated and flexible production systems for the automotive industry as well as for non-automotive sectors.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 278, 08.08.2018, p. 6.

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the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Johannes LAITENBERGER Director-General

⁴ OJ C 366, 14.12.2013, p. 5.